



Headquarters & Distribution Center
16 Houghtaling Road, PO Box 10
Coxsackie, NY 12051

P (518) 731-5200
(800) 724-3960
F (518) 731-5300

**NOTICE OF CHANGE IN STORAGE CHARGES IN CONNECTION WITH
WAREHOUSE RECEIPT**

Dear Customer,

June 8, 2022

Effective August 15, 2022, Empire Merchants North will change the fees associated with storage under a warehouse receipt. As required under the current warehouse receipt, we are giving you 60 days' notice of these changes. Empire North's rates for storage have not changed since 2018.

The revised fees are as follows:

- The "In fee" will be \$0.65 per case, assessed when goods are initially put into storage. This new rate will be effective for goods in storage on or after August 15, 2022.
- Storage charges will be billed on a daily basis at a rate of \$0.021 per case per day based on the ending inventory in storage at the end of each day for the first 18 months that the goods are in storage. A daily charge shall include the day the goods go into storage and each day up to and including the day the goods are delivered or otherwise disposed of. The new rate will be assessed starting on August 15, 2022.
- Goods must be removed after 18 months. Should you fail or refuse to remove the goods after 18 months, the storage charges will increase to \$1.65 per case per day for the remaining inventory.

If you accept the new fee structure, you do not need to reply to this letter and the new charges will be assessed for all goods in storage as of August 15, 2022. Please note, the current rate structure will be charged through August 14, 2022. Effective August 15, 2022, you will be invoiced monthly under the new rate structure

If you do **not** wish to accept the new fee structure, you must take any goods out of storage as soon as practical as the new rate will be charged for all goods in Customer Storage effective August 15, 2022. In addition, please complete the section attached and return no later than August 5, 2022. This document can be **faxed** to **518-731-5300**, **e-mailed** to lperry@empirenorth.com or mailed to the following address:

Empire Merchants North, LLC
Attention: Lori Perry
PO Box 10
Coxsackie, New York 12051

Additionally, please note if you do **not** accept the new charges, Empire Merchants North, LLC will not accept new storage orders from you on or after August 15, 2022. Regardless of your decision, you will be charged the rates listed on or after August 15, 2022.

If you have questions, please contact your sales representative. Thank you for your prompt attention.

Very truly yours,

Karyn Boughton

Empire Merchants North, LLC



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This only needs to be completed if you do NOT wish to accept the new fee structure effective August 15, 2022

{Please print clearly}

Customer Name: _____

Customer Account Number: _____

By signing below, I agree that commencing August 15, 2022, the undersigned will no longer be able to place new storage orders with Empire Merchants North, LLC on or after August 15, 2022 and that all goods remaining in storage will be charged at stated daily rates based on the length of time the goods have been in storage.

Signature

Date

Print Name